





**MEETING OF THE EXECUTIVE
COMMITTEE
Thursday, February 27, 2020
6:30 p.m.**

AGENDA

1. Call to Order.....P. David Tarter, Chairman
2. January 2020 Financials
3. Update to January 2020 Meeting re: Affordable Housing
4. General Assembly – Funding for PDCs
5. Executive Director Review in March - meeting to start at 6PM
6. Approval of October 2019 Minutes



SUMMARY OF REVENUE AND EXPENSES
January 31, 2020

	<u>CURRENT MONTH</u>	<u>FISCAL YEAR 2020 Cumulative Total 7 months</u>	<u>Adopted FISCAL YEAR 2020 FINANCIAL PLAN</u>	Actual is:
REVENUE EARNED				
				lower/(higher) than plan
Local (50¢) and State Contributions	\$ 116,466	\$ 815,262	\$ 1,397,592	\$ 582,330
Local (10¢) Designated Contributions	20,433	146,700	249,130	102,430
Local Agreements	106,383	286,978	611,519	324,541
State Grants and Contracts	26,848	82,887	95,549	12,662
Direct Federal Grants and Contracts	(365)	13,991	14,989	998
Indirect Federal Grants and Contracts	298,927	1,965,391	5,028,673	3,063,282
Shared Facilities Revenue	15,165	103,537	136,975	33,438
Other	20,653	101,150	54,800	(46,350)
Interest	1,708	10,612	3,000	(7,612)
Miscellaneous	-	-	-	-
Total Revenue	\$ 606,218	\$ 3,526,508	\$ 7,592,227	\$ 4,065,719
EXPENSES				
				lower/(higher) than plan
Personnel	\$ 155,219	\$ 1,081,836	\$ 2,162,884	\$ 1,081,048
Consultants / Contracts	352,751	1,698,075	4,310,332	2,612,257
Housekeeping Expenses	47,250	329,829	608,895	279,066
Operating Expenses	6,381	44,570	77,368	32,798
Duplicating Expenses	1,913	25,677	42,090	16,413
Travel and Conference Expenses	1,262	57,547	122,759	65,212
Recruit and Development Expenses	-	1,215	8,900	7,685
Other	257	2,930	5,000	2,070
Total Expenses	\$ 565,033	\$ 3,241,679	\$ 7,338,228	\$ 4,096,549
INCOME OVER (UNDER) EXPENSES	\$ 41,184	\$ 284,829	\$ 253,999	\$ (30,830)




Affordable Housing Discussion Follow Up

February 27, 2020





novaregion.org / @novaregion

1



State of Current Affordable Housing Affairs

- Lots of innovative work going on; one size does not fit all.
- Various localities have different revenue streams to help support affordable housing in region e.g. Fairfax County dedicates 1 cent of property tax; Alexandria dedicates 1 cent of meals tax; Loudoun utilizes revenues from sale of units that are split with developer and County.
- Federal government leadership has waned.
- Virginia state government taking a more active role.
- Number of residents of the region who are housing stressed continues to grow.
- Community opposition to projects is a problem.



novaregion.org / @novaregion

2

Discussion with VHDA

Items Discussed

- Best practices manual
- Inventory of institutional properties in NoVA
- Communications – Telling the Story

Potential Outcomes

- Quarterly meetings with VHDA staff
- Potential opportunity to house NoVA VHDA office at NVRC
- Funding opportunity with respect to communications



3

Proposed Actions for Discussion

- Develop a Telling the Story campaign – as opposed to NIMBY framing the affordable housing issue positively; highlighting successful projects.
- Create Commission Task Force comprised of Commission jurisdictions, staff, housing providers, business leaders and advocates.
- Update the Best Practices Manual local staff find useful e.g. funding sources, zoning changes, the “missing middle” (also look outside of NoVA, but in Virginia).
- Look at what resources required to develop a mechanism for bringing private developers, new financing to co-location of affordable housing units on public properties.
- Develop larger communications effort contingent on availability of funding.



4

Northern Virginia Regional Commission

Minutes of the Executive Committee of the Northern Virginia Regional Commission October 24, 2019

Committee Members

(Those members present have their names highlighted)

Honorable David Tarter, Chairman – City of Falls Church
Honorable Cydney A. Neville, Vice Chairman – Town of Dumfries
Honorable Kathy Smith, Treasurer – County of Fairfax
Honorable Laurie DiRocco – Town of Vienna
Honorable Matt De Ferranti – County of Arlington
Honorable Penelope R. Gross – County of Fairfax
Honorable Jeanette Rishell – City of Manassas Park

Staff Present

Robert W. Lazaro, Jr., Executive Director
Linda Tenney, Deputy Executive Director
Gina Kesselmann-Smith, Management Analyst

Guests

Andrew Grossnickle, CPA, Robinson, Farmer, Cox Associates
Michael Moran, CPA, Robinson, Farmer, Cox Associates
Commissioner Martin E. Nohe, Go Virginia
Sue Rowland, Go Virginia
Tom Rust, Go Virginia

CALL TO ORDER

Commissioner DiRocco opened the meeting at 6:38 PM

AUDIT REPORT

The Executive Committee received a presentation from NVRC's auditors (Robinson, Farmer, Cox Associates) on the findings of their audit for Fiscal Year 2019 (clean opinion).

The firm informed the Executive Committee that the significant deficit was turned into surplus one year ahead of the budget remediation plan that was adopted by the Commission in the Fall of 2016. The auditors found no material weaknesses and no deficiencies. The firm did make a few recommendations for the Go Virginia Council, i.e. improving documentation and reimbursement request processes. The firm also had one minor note for the Commission, i.e. invoice approval and making sure all necessary signatures are obtained where necessary.

SEPTEMBER 2019 FINANCIALS

Mr. Lazaro presented his financial report for September 2019 to the Executive Committee.

Northern Virginia Regional Commission

FISCAL YEAR 2021 PRELIMINARY BUDGET

Mr. Lazaro briefed the Committee on the FY21 preliminary budget. He reported that there would be no per capita increase in next year's budget.

MEMBER RECALCULATION ON COMMISSION

Mr. Lazaro referred to the spreadsheet in the meeting package. The projection for addition of new members is to be calculated with population figures available from Weldon Cooper Center in autumn 2019 for implementation. Based on the Charter Agreement of NVRC the population on which the representation to the Commission is based needs to be reviewed every five years from the effective date of this Charter (October 1969).

APPROVAL OF THE JULY 25, 2019 MINUTES

Commissioner Gross moved approval of the July 25, 2019 committee meeting minutes. The motion was seconded by Commissioner de Ferranti and carried unanimously.

The meeting adjourned at 7:20 PM.

Respectfully submitted:

Robert W. Lazaro, Jr.
Executive Director

Approved by:

Laurie A. DiRocco
Acting Chairman