



RESOLUTION

Resolution No. 20-24

PATRON: Robert W. Lazaro, Jr.
Executive Director

DATE: May 28, 2020

EXTENSION OF AUDITOR ENGAGEMENT

WHEREAS, the NVRC *Personnel and Administrative Policies and Practices* manual and Commission Resolution No. 17-20, provide that engagement of Robinson, Farmer, Cox Associates for auditing services may be extended annually for up to four years after initial engagement for the FY 2017 audit, contingent upon the assessment that:

- 1) it is in the Commission's interest to exercise the option to extend;
- 2) the auditor continues to meet criteria for engagement, specifically,
 - a) the firm is staffed with CPAs licensed to practice in Virginia, and who satisfy any and all standards of independence issued by the US Government Accounting Office, the Virginia Board of Accountancy and the American Institute of Certified Public Accountants,
 - b) the extension meets any additional criteria established by the Executive Committee, based on requirements of the Commission's funding sources or other factors deemed to be in the Commission's interest; and
- 3) a reasonable price is negotiated for the services to be performed; and

WHEREAS, Robinson, Farmer, Cox Associates has provided a cost proposal for \$18,400 for the third optional year of extending the engagement – less than 2% above the price for the previous year (\$18,050 for FY 2019), and 6% above the price for the initial engagement (\$17,375 for FY 2017); and

WHEREAS, Robinson, Farmer, Cox Associates continues to meet qualifications for serving as the Commission's independent auditor;

WHEREAS, as the Support Organization under contract to the Region Council 7 pursuant to the Virginia Growth and Opportunity Act (GO Virginia), the Commission is responsible for producing an audit of the GO Virginia funds for which it has had fiduciary responsibility; and

WHEREAS, Robinson, Farmer, Cox Associates has proposed to extend its procedures to cover transactions related to GO Virginia funds for an additional \$2,500;

THEREFORE BE IT RESOLVED, that the Northern Virginia Regional Commission authorizes the Executive Director to extend the engagement of Robinson, Farmer, Cox Associates for the third optional year, for a price not to exceed \$18,400, plus the cost of additional procedures required by the GO Virginia Region Council 7, which shall reimburse the Commission for the full cost of such additional procedures.



CERTIFICATION

The undersigned certifies that the foregoing is a true and correct copy of a resolution adopted at a legally convened meeting of the Northern Virginia Regional Commission on May 28, 2020.


ROBERT W. LAZARO, JR., CERTIFYING OFFICER