

Northern Virginia Regional Commission

Minutes of the Executive Committee of the Northern Virginia Regional Commission June 27, 2019

Committee Members

(Those members present have their names highlighted)

Honorable Laurie DiRocco, Chairman – Town of Vienna

Honorable David Tarter, Vice Chairman – City of Falls Church

Honorable John Cook, Treasurer – County of Fairfax

Honorable Sharon Bulova – County of Fairfax

Honorable Penelope R. Gross – County of Fairfax

Honorable Martin Nohe – Prince William County

Staff Present

Robert W. Lazaro, Jr., Executive Director

Linda Tenney, Deputy Executive Director

CALL TO ORDER

Chairman DiRocco opened the meeting at 6:52 PM

FINANCIAL REPORT

Mr. Lazaro reported that the month of May ended with almost \$60,000 in revenue over expenses, and that about another \$50,000 would bring the annual total in agreement with the adopted financial plan for the year. He added, however, that the grand total may be less than planned, because of the employee bonuses that were implemented during June in accordance with the Executive Committee's directive.

Chairman DiRocco observed that there still would be a contribution to the reserves this year (FY 19) that can be expected to grow – toward the Committee's objective of 3 months' operating costs – during the upcoming fiscal year.

NVTA LEASE

Mr. Lazaro gave the Committee a quick update on the NVTA lease negotiations, including the likelihood that NVTA will remain within NVRC's suite in accommodating its expansion needs. Financial details are still being worked out, but this arrangement should help NVRC avoid a loss of lease income.

FY 2020 Annual Budget

Mr. Lazaro advised that the budget docketed for action by the Commission includes no increase in per capita contributions from member governments; it abolishes three vacant positions and includes the new positions that have been discussed with the Committee; it includes no speculative income; and it projects a contribution to reserves of about \$250,000.

APPROVAL OF THE May 23, 2019 MINUTES

Commissioner Gross moved approval of the May 23, 2019 committee meeting minutes. The motion was seconded by Commissioner Cook and carried.

The meeting adjourned at 7:20 PM.

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Respectfully submitted:

Robert W. Lazaro, Jr.
Executive Director

Approved by:

Laurie R. DiRocco
Chairman