



## Northern Virginia Regional Commission

# RESOLUTION

Resolution No. 17-05

PATRON: Robert W. Lazaro, Jr.  
Acting Executive Director

DATE: October 27, 2016

### RESOLUTION AMENDING FY 2017 BUDGET

WHEREAS, the FY 2016 budget ended with a cumulative deficit of \$1,064,020 (subject to audit); and

WHEREAS, a budget remediation plan was reviewed by the Executive Committee and presented to the full Commission at its September 22 meeting;

THEREFORE BE IT RESOLVED, the Northern Virginia Regional Commission adopts amendments to the FY 17 budget, consistent with the budget remediation plan, and as presented in Attachment A.

### CERTIFICATION

The undersigned certifies that the foregoing is a true and correct copy of a resolution adopted at a legally convened meeting of the Northern Virginia Regional Commission on October 27, 2016.

  
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ROBERT W. LAZARO, JR., CERTIFYING OFFICER



## Attachment A

	Current Adopted Budget FY17	Proposed	Adjusted
<b>Beginning balance</b>	(1,064,020)		(1,064,020)
<b>Revenue</b>			
Direct Federal	23,000		23,000
Indirect Federal	8,801,079	4,500	8,805,579
State grants/contracts	-		-
State annual contribs	151,943		151,943
Local annual contribs (per capita)	1,438,961		1,438,961
Local annual special contribs	502,304		502,304
Local other	132,125	(31,500)	100,625
Other contracts/fees/contribs	65,691	8,000	73,691
Interest	2,000		2,000
<b>Total revenue</b>	<b>11,117,103</b>	<b>(19,000)</b>	<b>11,098,103</b>
<b>Expenditures</b>			
Personnel cost	2,231,987	(61,120)	2,170,867
Contract services	8,071,010	(32,000)	8,039,010
Housekeeping expenses	422,450		422,450
Operating expenses	232,077		232,077
Duplicating	28,367		28,367
Travel & conferences	47,900	(1,800)	46,100
Recruitment & Development	14,114		14,114
Other	5,000	4,880	9,880
<b>Total expenditures</b>	<b>11,052,905</b>	<b>(90,040)</b>	<b>10,962,865</b>
<b>Net savings (rev-exp)</b>	<b>64,198</b>	<b>71,040</b>	<b>135,238</b>
<b>Ending Balance (projected)</b>	<b>(999,822)</b>		<b>(928,782)</b>