



## Northern Virginia Regional Commission

# RESOLUTION

Resolution No. 17-06

PATRON: Robert W. Lazaro, Jr.  
Acting Executive Director  
DATE: October 27, 2016

### RESTATEMENT OF NVRC EMPLOYEES RETIREMENT PLAN AND TRUST

WHEREAS, plan sponsors of defined contribution retirement plans were required to adopt a newly restated plan document that incorporates changes required by the Pension Protection Act ("PPA") on or before April 30, 2016;

WHEREAS, the Commission inadvertently failed to timely adopt the restated Northern Virginia Regional Commission Employees' Retirement Plan and Trust ("NVRC Retirement Plan") by the April 30, 2016 deadline;

WHEREAS, a retirement plan that is not timely restated is no longer entitled to its tax-favored treatment; and

WHEREAS, plan sponsors can restore the tax-favored treatment of their plan by filing a submission with the Internal Revenue Service under their Voluntary Correction Program ("VCP");

THEREFORE, BE IT RESOLVED, the Board hereby authorizes and directs the Administrator and the Trustee of the NVRC Retirement Plan to file a VCP submission to obtain a statement of compliance from the Internal Revenue Service;

BE IT FURTHER RESOLVED, that the Administrator and Trustee of the Plan are, and each of them acting alone hereby is, authorized to execute and deliver all documents and paperwork in support of the VCP submission and take any and all steps necessary in connection with the submission.



### CERTIFICATION

The undersigned certifies that the foregoing is a true and correct copy of a resolution adopted at a legally convened meeting of the Northern Virginia Regional Commission on October 27, 2016.

  
ROBERT W. LAZARO, JR., CERTIFYING OFFICER