



Northern Virginia Regional Commission

RESOLUTION

Resolution No. 17-08

PATRON: Robert W. Lazaro, Jr.
Acting Executive Director
DATE: October 27, 2016

FY 2018 BUDGET POLICY

WHEREAS, each fall the Commission determines the per capita rate and other amounts to be used in requesting member government contributions for the upcoming fiscal year; and

WHEREAS, the Acting Executive Director has prepared a draft proposed *FY 2018 Preliminary Budget and Programs* that anticipates member general dues contributions will be set at the rate of \$0.60 per capita, which is the same rate as the current year (FY 2017); and

WHEREAS, the proposed *FY 2018 Preliminary Budget* will serve as the basis for requesting member government contributions for the budget year; and

WHEREAS, this *FY 2018 Preliminary Budget* will be updated and revised in the spring, in order to account for intervening changes in expected funding from other sources, along with associated adjustments in expenditures;

THEREFORE BE IT RESOLVED, that the Northern Virginia Regional Commission approves the draft proposed *FY 2018 Preliminary Budget* dated October 27, 2016, including member government general dues contributions at a rate of \$0.60 per capita and total projected revenue and expenditures as follows:

Revenue:	\$10,941,676
Expenditures:	\$10,604,400
Contingency/return to reserves:	\$337,276

BE IT FURTHER RESOLVED, that copies of the approved *FY 2018 Preliminary Budget* be transmitted to each member government with a request for funds for the budget year.

CERTIFICATION

The undersigned certifies that the foregoing is a true and correct copy of a resolution adopted at a legally convened meeting of the Northern Virginia Regional Commission on October 27, 2016.


ROBERT W. LAZARO, JR., CERTIFYING OFFICER

