



RESOLUTION

Resolution No. 08-26

PATRON: Martin E. Nohe, Chairman
Operations Committee

DATE: June 26, 2008

ADOPTION OF THE FY 2009 ANNUAL BUDGET AND PROGRAMS

WHEREAS, the Commission considers a Preliminary Budget each fall for the upcoming fiscal year; and

WHEREAS, the sources and amounts of expected funds have altered since the Commission adopted the budget policy for FY 2009 on September 27, 2007; and

WHEREAS, in accordance with the Commission's budget policy, the Executive Director has prepared a draft Budget and Programs for FY 2009; and

WHEREAS, the Operations Committee has reviewed the draft for financial and budgetary soundness and recommends adoption of the draft FY 2009 Budget and Programs;

THEREFORE BE IT RESOLVED, that the Northern Virginia Regional Commission adopts the draft FY 2009 Budget and Programs dated June 26, 2008, including member government contributions at a rate of \$0.50 per capita and total projected revenue and expenditures as follows:

REVENUE	\$11,977,456
EXPENDITURES	\$11,927,456
Addition to Reserves	\$50,000

BE IT FURTHER RESOLVED, that in approving the draft FY 2009 Budget and Programs, the Commission acknowledges and authorizes the staff positions detailed in the Personnel Schedule (pp. 8-9), subject to modification in accordance with the Commissions adopted *Personnel and Administrative Policies and Practices*.

CERTIFICATION

The undersigned certifies that the foregoing is a true and correct copy of a resolution adopted at a legally convened meeting of the Northern Virginia Regional Commission on June 26, 2008.

G. Mark Gibb, Certifying Officer