

## NVRC Housing Grant Request for Applications

### Frequently Asked Questions #1 – November 17, 2021

1. **Question:** Does our application have to produce 30 units of affordable housing in order to be considered?

**Answer:** No. NVRC is responsible for making awards that lead to the creation of at least 30 units total across all funded projects.

2. **Question:** Can NVRC Housing Grant funds be used to renovate units that are currently occupied?

**Answer:** No. This funding was awarded to NVRC to add to existing housing stock by constructing new units of affordable housing, adapting other sorts of structures (schools, office buildings, etc.) into affordable housing units, and/or rehabbing housing units that have been vacant into affordable housing. In this instance, “vacant” would be used interchangeably with uninhabitable, abandoned, or otherwise unusable residential properties that without substantial improvements would not function as reasonable residences.

3. **Question:** What types of housing quality standards are expected for new or rehabbed units developed with this funding?

**Answer:** Applicants are invited to use the Virginia Housing’s Quality Standards (attached) or equivalent guidelines.

4. **Question:** Can a grant awarded to a housing developer be passed through to the specific limited partnership/limited liability corporation that has been set up as the project owner?

**Answer:** Yes, however be aware that NVRC’s grant agreement providing budget authority for the award will be with the applicant entity (housing developer, local government) that submitted the funded application. This entity will be responsible for all the contractual duties that go along with the funding, such as reporting, adhering to allowable project costs, tracking project progress, invoicing according to deadlines, and the like and will be liable for and required to remediate any unallowable activities or costs of the limited partnership/LLC.